



**Un-Audited Financial Statements**  
**Of**  
**FAS Finance & Investment Limited**  
**For the Quarter Ended June 30, 2024**

FAS Finance & Investment Limited  
Consolidated Balance Sheet (Un-Audited)  
As at June 30, 2024


Particulars	Notes	Amount in Taka		
		Un-Audited	Un-Audited	Audited
		30-June-2024	30-June-2023	31-Dec-2023
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>	2 (a)	<b>370,434</b>	<b>67,630</b>	<b>464,029</b>
In hand (including foreign currencies)		41,021	49,885	4,405
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		329,412	17,745	459,624
<b>Balance with other banks and financial institutions</b>	3 (a)	<b>1,396,403,234</b>	<b>1,298,838,210</b>	<b>1,353,268,296</b>
In Bangladesh		1,396,403,234	1,298,838,210	1,353,268,296
Outside Bangladesh		-	-	-
<b>Money at call and on short notice</b>	4 (a)	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investments</b>	5 (a)	<b>41,384,775</b>	<b>77,755,395</b>	<b>56,272,514</b>
Government		-	-	-
Others		41,384,775	77,755,395	56,272,514
<b>Loans, advances and leases</b>		<b>17,788,838,468</b>	<b>17,944,157,314</b>	<b>17,881,385,448</b>
Loans, cash credits, overdrafts, and leases etc.	6 (a)	17,788,838,468	17,944,157,314	17,881,385,448
Bills purchased and discounted	7 (a)	-	-	-
<b>Fixed assets including premises, furniture and fixtures</b>	8 (a)	<b>283,414,365</b>	<b>296,472,530</b>	<b>290,643,042</b>
Other assets	9 (a)	562,480,043	526,265,454	574,732,782
Non-Financial Institution's assets	10 (a)	44,665,893	44,665,893	44,665,893
<b>Total Assets</b>		<b>20,117,557,212</b>	<b>20,188,222,425</b>	<b>20,201,432,004</b>
<b>LIABILITIES AND CAPITAL</b>				
<b>Liabilities</b>				
<b>Borrowings from other banks, financial institutions, and agents</b>	11 (a)	<b>9,556,607,106</b>	<b>8,920,267,162</b>	<b>9,459,966,241</b>
<b>Deposits and other accounts</b>	12 (a)	<b>11,257,930,222</b>	<b>10,024,015,086</b>	<b>10,977,631,066</b>
Current deposits and other accounts		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Fixed deposits	12 (a)	11,257,930,222	10,022,955,026	10,977,631,066
Bearer certificates of deposit		-	-	-
Other deposits	12 (a)	-	1,060,060	-
Others liabilities	13 (a)	16,541,776,120	15,505,915,469	15,521,886,014
<b>Total Liabilities</b>		<b>37,356,313,448</b>	<b>34,450,197,717</b>	<b>35,959,483,323</b>
<b>Capital/Shareholders' Equity*</b>		<b>(17,195,482,885)</b>	<b>(14,225,236,710)</b>	<b>(15,716,242,020)</b>
Paid-up capital	14	1,490,773,640	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082	205,579,082
Other reserve	16	315,000	315,000	315,000
Revaluation reserve	17	142,265,189	147,691,729	144,908,888
Retained earnings	18 (a)	(19,008,413,137)	(16,074,698,578)	(17,544,728,615)
Other Components of Equity (Unrealized gain (Loss) on Listed Shares)		(26,002,659)	5,102,417	(13,090,014)
Non-Controlling Interest (2.8% of FCML)		(43,273,352)	(36,738,582)	(41,809,299)
<b>Total Liabilities and Shareholders' Equity</b>		<b>20,117,557,212</b>	<b>20,188,222,425</b>	<b>20,201,432,004</b>
<b>Net asset value per share</b>		<b>(115.35)</b>	<b>(95.42)</b>	<b>(105.42)</b>

  
Maj Gen Md Anwarul Islam (Retd)  
Independent Director & Chairman

  
A.F. Shabbir Ahmad  
Managing Director (CC)

  
Md. Ayinuddin FCS  
Company Secretary

  
Mostafa Kamal Ahmed, FCA  
Independent Director

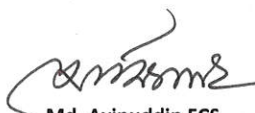
  
Foize Ahmed  
Chief Financial Officer (CC)

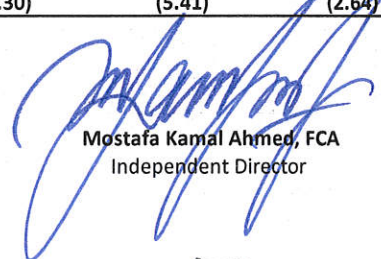

**FAS Finance & Investment Limited**  
**Consolidated Profit and Loss Account-Un-Audited**  
**For the period ended 30 June, 2024**

Particulars	Notes	Amount in Taka			
		Un-Audited	Un-Audited	Un-Audited	Un-Audited
		1-Jan-2024 to 30-June-2024	1-Jan-2023 to 30-June-2023	1-Apr-2024 to 30-June-2024	1-Apr-2023 to 30-June-2023
<b>OPERATING INCOME</b>					
Interest income	19 (a)	33,977,126	51,683,402	18,131,357	33,253,304
Less: Interest paid on deposits and bo	20 (a)	967,362,136	869,015,039	565,192,895	456,471,987
<b>Net interest income</b>		<b>(933,385,010)</b>	<b>(817,331,637)</b>	<b>(547,061,538)</b>	<b>(423,218,683)</b>
Investment income	21 (a)	1,665,212	528,712	931,327	(785,747)
Commission, exchange and brokerage	22 (a)	-	-	-	-
Other operating income	23 (a)	1,308,204	1,260,500	(7,090,474)	(582,874)
		<b>2,973,416</b>	<b>1,789,212</b>	<b>(6,159,147)</b>	<b>(1,368,621)</b>
<b>Total operating income (a)</b>		<b>(930,411,594)</b>	<b>(815,542,425)</b>	<b>(553,220,685)</b>	<b>(424,587,304)</b>
<b>OPERATING EXPENSES</b>					
Salary and allowances	24 (a)	19,519,386	21,938,327	9,114,522	10,902,581
Rent, taxes, insurance, electricity, etc.	25 (a)	4,667,460	4,741,774	1,993,358	586,069
Legal expenses	26 (a)	295,995	805,438	287,495	749,738
Postage, stamps, telecommunication,	27 (a)	664,935	753,361	341,892	523,867
Stationery, printings, advertisements,	28 (a)	614,662	1,458,289	81,679	1,238,143
Chief executive's salary & fees		-	-	-	(1,125,000)
Directors' fees	29 (a)	814,000	985,600	396,000	563,200
Auditors' fees	30 (a)	204,445	39,531	-	39,531
Charge on loan losses		-	-	-	-
Depreciation and repairs of FI's assets	31 (a)	7,819,716	7,812,322	4,074,966	4,512,266
Other expenses	32 (a)	4,544,196	3,590,977	2,154,157	(7,430,720)
<b>Total operating expenses (b)</b>		<b>39,144,794</b>	<b>42,125,620</b>	<b>18,444,069</b>	<b>10,559,675</b>
<b>Profit before provision (c=a-b)</b>		<b>(969,556,388)</b>	<b>(857,668,045)</b>	<b>(571,664,754)</b>	<b>(435,146,979)</b>
Provision against loans, advances and	33 (a)	481,311,075	529,957,821	233,718,117	(48,711,800)
Provision for diminution in value of in	34 (a)	-	-	-	-
Other provisions		-	-	-	-
<b>Total provision (d)</b>		<b>481,311,075</b>	<b>529,957,821</b>	<b>233,718,117</b>	<b>(48,711,800)</b>
<b>Profit before taxation (c-d)</b>		<b>(1,450,867,463)</b>	<b>(1,387,625,866)</b>	<b>(805,382,871)</b>	<b>(386,435,179)</b>
<b>Provision for taxation</b>	35 (a)	<b>16,924,810</b>	<b>344,512</b>	<b>1,111,567</b>	<b>(2,533,917)</b>
Current tax		15,110,508	487,772	1,876,840	(19,025)
Deferred tax		1,814,302	(143,260)	(765,273)	(2,514,892)
<b>Net profit after taxation</b>		<b>(1,467,792,273)</b>	<b>(1,387,970,378)</b>	<b>(806,494,438)</b>	<b>(383,901,262)</b>
<b>Attributable:</b>		<b>(1,467,792,273)</b>	<b>(1,387,970,378)</b>	<b>(806,494,438)</b>	<b>(383,901,264)</b>
Shareholders of the company		(1,466,328,220)	(1,386,600,767)	(805,768,346)	(393,302,105)
Non-Controlling Interest		(1,464,053)	(1,369,611)	(726,092)	9,400,841
<b>Appropriations</b>		-	-	-	-
Statutory reserve	15	-	-	-	-
General reserve		-	-	-	-
Dividend, etc.		-	-	-	-
<b>Retained surplus</b>		<b>(1,466,328,220)</b>	<b>(1,386,600,767)</b>	<b>(805,768,346)</b>	<b>(393,302,105)</b>
Unrealized Gain or Loss In share Investment		(12,912,645)	3,528,793	(726,092)	995,998
<b>Total Other Comprehensive Income</b>		<b>(1,479,240,865)</b>	<b>(1,383,071,974)</b>	<b>(806,494,438)</b>	<b>(387,240,517)</b>
<b>Earnings per share-EPS</b>	36 (a)	<b>(9.84)</b>	<b>(9.30)</b>	<b>(5.41)</b>	<b>(2.64)</b>

  
Maj Gen Md Anwarul Islam (Retd)  
Independent Director & Chairman

  
A.F. Shabbir Ahmad  
Managing Director (CC)

  
Md. Ayinuddin FCS  
Company Secretary

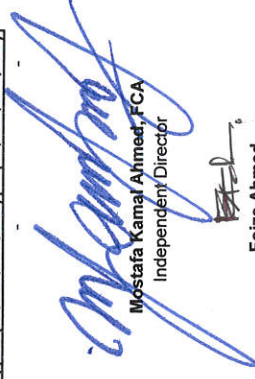
  
Mostafa Kamal Ahmed, FCA  
Independent Director  
  
Foize Ahmed  
Chief Financial Officer (CC)

**FAS Finance & Investment Limited**  
**Consolidated Statement of Changes in Shareholders' Equity (Un-audited)**  
**For the period ended 30 June, 2024**

Particulars	Amount in Taka						
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other Components of Equity	Retained earnings	Total
Balance as at 31 December 2023	1,490,773,640	205,579,082	144,908,888	315,000	(13,090,014)	(17,544,728,616)	(15,716,242,020)
Prior year adjustment for provision against share Investment	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	(1,466,328,220)	(1,466,328,220)
Transfer to statutory reserve	-	-	-	-	-	-	-
Unrealized Gain or Loss in Share Investment	-	-	-	-	(12,912,645)	-	(12,912,645)
Transfer of revaluation reserve	-	-	(2,643,699)	-	-	2,643,699	-
<b>Balance as at June 30, 2024</b>	<b>1,490,773,640</b>	<b>205,579,082</b>	<b>142,265,189</b>	<b>315,000</b>	<b>(26,002,659)</b>	<b>(19,008,413,137)</b>	<b>(17,195,482,885)</b>

  
**Maj Gen Md Anwarul Islam (Retd)**  
 Independent Director & Chairman

  
**A.F. Shabbir Ahmad**  
 Managing Director (CC)

  
**Mostafa Kamal Ahmed, FCA**  
 Independent Director

  
**Foize Ahmed**  
 Chief Financial Officer (CC)

  
**Md. Aynuddin FCS**  
 Company Secretary



**FAS Finance & Investment Limited**  
**Consolidated Cash Flow Statement-Un-Audited**  
**For the period ended 30 June, 2024**


Particulars	Amount in Taka	
	Un-Audited	Un-Audited
	30-June-2024	30-June-2023
<b>Cash flows from operating activities</b>		
Interest receipts	33,977,126	51,683,402
Interest payments	(1,086,913,858)	(869,015,039)
Dividend receipts	1,665,212	528,712
Fee and commission receipts	-	-
Previous Year Adjustment	-	-
Recoveries on loans previously written off	-	-
Payments to employees	(19,519,386)	(9,685,695)
Payments to suppliers	-	-
Income taxes paid	(12,465,631)	4,535,171
Receipts from other operating activities	1,308,204	1,260,500
Payment for other operating activities	(13,166,128)	(11,321,761)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>(1,095,114,461)</b>	<b>(832,014,710)</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans, advances and leases to customers	61,862,029	1,903,183
Other assets	24,996,389	(18,295,531)
Deposit from other FI's	306,615,418	172,637,889
Deposit from customers	-	-
Other liabilities to customer	(37,715,531)	20,554,504
Trading liabilities (short-term borrowing)	(200,000)	209,714,043
Other liabilities	622,780,295	203,487,057
	<b>978,338,600</b>	<b>590,001,145</b>
<b>Net cash from/(used in) operating activities (a)</b>	<b>(116,775,861)</b>	<b>(242,013,565)</b>
<b>Cash flows from investing activities</b>		
Purchase/sale of trading securities, shares, bonds, etc.	14,887,739	(1,125,417)
Purchase/sale of property, plant and equipment	(13,260)	(16,505)
<b>Net cash used in investing activities (b)</b>	<b>14,874,479</b>	<b>(1,141,922)</b>
<b>Cash flows from financing activities</b>		
Increase/(decrease) of long-term borrowings	144,942,724	243,475,335
Dividend paid	-	-
<b>Net cash flow from financing activities (c)</b>	<b>144,942,724</b>	<b>243,475,335</b>
<b>Net increase/(decrease) in cash (a+b+c)</b>	<b>43,041,342</b>	<b>319,848</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		
Cash and cash equivalents at beginning of the year	1,353,732,325	1,298,585,992
<b>Cash and cash equivalents at end of the year*</b>	<b>1,396,773,668</b>	<b>1,292,385,840</b>
<b>*Cash and cash equivalents at end of the year</b>		
Cash in hand and balance with Bangladesh Bank	370,434	67,630
Balance with other banks	1,396,403,234	1,298,838,210
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	<b>1,396,773,668</b>	<b>1,298,905,839</b>
<b>Net operating cash flow per share-NOCFPS- Note-37 (a)</b>	<b>(0.78)</b>	<b>(1.62)</b>

  
Maj. Gen. Md. Anwarul Islam (Retd)  
Independent Director & Chairman

  
A.F. Shabbir Ahmad  
Managing Director (CC)

  
Md. Ayinuddin FCS  
Company Secretary

  
Mostafa Kamal Ahmed, FCA  
Independent Director

  
Foize Ahmed  
Chief Financial Officer (CC)

FAS Finance & Investment Limited

Balance Sheet-Un-Audited

As at June 30, 2024

Particulars	Notes	Amount in Taka		
		Un-Audited	Un-Audited	Un-Audited
		30-June-2024	30-June-2023	31-Dec-2023
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>	2	<b>368,942</b>	<b>57,052</b>	<b>461,579</b>
In hand (including foreign currencies)	2.1	39,529	39,307	1,955
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	2.2	329,412	17,745	459,624
<b>Balance with other banks and financial institutions</b>	3	<b>1,359,851,076</b>	<b>1,279,715,627</b>	<b>1,327,700,149</b>
In Bangladesh	3.1	1,359,851,076	1,279,715,627	1,327,700,149
Outside Bangladesh		-	-	-
<b>Money at call and on short notice</b>	4	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investments</b>	5	<b>14,056,087</b>	<b>33,647,118</b>	<b>15,385,153</b>
Government	5.1	8,969,640	-	9,476,910
Others	5.2	5,086,447	33,647,118	5,908,243
<b>Loans, advances and leases</b>		<b>18,228,276,317</b>	<b>18,405,115,318</b>	<b>18,300,850,893</b>
Loans, cash credits, overdrafts, and leases etc.	6	18,228,276,317	18,405,115,318	18,300,850,893
Bills purchased and discounted	7	-	-	-
<b>Fixed assets including premises, furniture and fixtures</b>	8	<b>280,777,849</b>	<b>293,439,196</b>	<b>287,822,550</b>
<b>Other assets</b>	9	<b>760,522,169</b>	<b>766,156,085</b>	<b>777,101,332</b>
<b>Non-Financial Institution's assets</b>	10	<b>44,665,893</b>	<b>44,665,893</b>	<b>44,665,893</b>
<b>Total Assets</b>		<b>20,688,518,333</b>	<b>20,822,796,289</b>	<b>20,753,987,550</b>
<b>LIABILITIES AND CAPITAL</b>				
<b>Liabilities</b>				
<b>Borrowings from other banks, financial institutions, and agents</b>	11	<b>8,997,067,262</b>	<b>8,527,941,977</b>	<b>8,985,441,687</b>
<b>Deposits and other accounts</b>	12	<b>11,693,610,259</b>	<b>10,426,161,303</b>	<b>11,400,152,971</b>
Current deposits and other accounts		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Fixed deposits	12.1	11,693,610,259	10,425,101,243	11,400,152,971
Bearer certificates of deposit		-	-	-
Other deposits	12.1	-	1,060,060	-
<b>Others liabilities</b>	13	<b>15,374,042,177</b>	<b>14,481,868,498</b>	<b>14,338,697,289</b>
<b>Total Liabilities</b>		<b>36,064,719,699</b>	<b>33,435,971,778</b>	<b>34,724,291,947</b>
<b>Capital/Shareholders' Equity*</b>		<b>(15,376,201,366)</b>	<b>(12,613,175,489)</b>	<b>(13,970,304,399)</b>
Paid-up Capital	14	1,490,773,640	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082	205,579,082
Other reserve	16	315,000	315,000	315,000
Revaluation reserve	17	142,265,189	147,691,729	144,908,888
Retained earnings	18	(17,211,283,214)	(14,474,249,210)	(15,809,837,256)
Other Components of Equity (Unrealized gain (Loss) on Listed Shares)		(3,851,063)	16,714,269	(2,043,753)
<b>Total Liabilities and Shareholders' Equity</b>		<b>20,688,518,333</b>	<b>20,822,796,289</b>	<b>20,753,987,548</b>
<b>Net asset value per share</b>		<b>(103.14)</b>	<b>(84.61)</b>	<b>(83.71)</b>

Maj Gen Md Anwarul Islam (Retd)  
Independent Director & Chairman

A.F. Shabbir Ahmad  
Managing Director (CC)

Md. Ayinuddin FCS  
Company Secretary

Mostafa Kamal Ahmed, FCA  
Independent Director

Foize Ahmed  
Chief Financial Officer (CC)




**FAS Finance & Investment Limited**  
**Profit and Loss Account-Un-Audited**  
**For the period ended 30 June, 2024**


Particulars	Notes	Amount in Taka			
		Un-Audited	Un-Audited	Un-Audited	Un-Audited
		1-Jan-2024 to 30-June-2024	1-Jan-2023 to 30-June-2023	1-Apr-2024 to 30-June-2024	1-Apr-2023 to 30-June-2023
<b>OPERATING INCOME</b>					
Interest income	19	32,255,338	50,177,473	17,104,022	24,633,636
Less: Interest paid on deposits and borrowings, etc.	20	917,467,548	807,835,393	540,468,262	389,288,301
<b>Net interest income</b>		<b>(885,212,210)</b>	<b>(757,657,920)</b>	<b>(523,364,240)</b>	<b>(364,654,665)</b>
Investment income	21	711,108	6,775	523,090	6,775
Commission, exchange and brokerage	22	-	-	-	-
Other operating income	23	382,000	297,813	190,250	112,303
		<b>1,093,108</b>	<b>304,588</b>	<b>713,340</b>	<b>119,078</b>
<b>Total operating income (a)</b>		<b>(884,119,102)</b>	<b>(757,353,332)</b>	<b>(522,650,900)</b>	<b>(364,535,587)</b>
<b>OPERATING EXPENSES</b>					
Salary and allowances	24	17,717,977	19,887,833	8,208,132	11,030,736
Rent, taxes, insurance, electricity, etc.	25	4,595,960	4,293,274	2,146,108	1,916,593
Legal expenses	26	295,995	647,888	287,495	23,000
Postage, stamps, telecommunication, etc.	27	575,595	656,303	297,590	383,093
Stationery, printings, advertisements, etc.	28	594,222	1,437,835	72,344	349,146
Chief Executive's Salary & fees	-	-	-	-	-
Directors' fees	29	620,400	792,000	308,000	255,200
Auditors' fees	30	204,445	39,531	-	-
Depreciation and repairs of FI's assets	31	7,633,739	7,633,614	3,982,977	4,641,951
Other expenses	32	4,256,983	3,397,665	2,024,451	1,099,343
<b>Total operating expenses (b)</b>		<b>36,495,315</b>	<b>38,785,944</b>	<b>17,327,097</b>	<b>19,699,063</b>
<b>Profit before provision (c=a-b)</b>		<b>(920,614,417)</b>	<b>(796,139,276)</b>	<b>(539,977,997)</b>	<b>(384,234,651)</b>
Provision against loans, advances and leases	33	481,311,075	529,957,821	233,718,117	249,263,168
Provision for diminution in value of investments	34	-	-	-	-
Other provisions	13.09	-	-	-	-
<b>Total provision (d)</b>		<b>481,311,075</b>	<b>529,957,821</b>	<b>233,718,117</b>	<b>249,263,168</b>
<b>Profit before taxation (c-d)</b>		<b>(1,401,925,492)</b>	<b>(1,326,097,097)</b>	<b>(773,696,114)</b>	<b>(633,497,819)</b>
Provision for taxation	35	2,164,165	160,053	(661,507)	(424,041)
Current tax	13.2	195,824	303,311	103,766	148,935
Deferred tax	13.3	1,968,341	(143,258)	(765,273)	(572,976)
<b>Net profit after taxation</b>		<b>(1,404,089,657)</b>	<b>(1,326,257,150)</b>	<b>(773,034,607)</b>	<b>(633,073,776)</b>
<b>Appropriations</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Statutory reserve	15	-	-	-	-
General reserve		-	-	-	-
Dividend, etc.		-	-	-	-
<b>Retained surplus</b>		<b>(1,404,089,657)</b>	<b>(1,326,257,150)</b>	<b>(773,034,607)</b>	<b>(633,073,776)</b>
<b>Other Comprehensive Income</b>		<b>(1,807,310)</b>	<b>931,381</b>	<b>(1,262,846)</b>	<b>2,256,153</b>
<b>Total Other Comprehensive Income</b>		<b>(1,405,896,967)</b>	<b>(1,325,325,769)</b>	<b>(774,297,453)</b>	<b>(630,817,623)</b>
<b>Earnings per share-EPS</b>	36	<b>(9.42)</b>	<b>(8.90)</b>	<b>(5.19)</b>	<b>(4.25)</b>

  
Maj Gen Md Anwarul Islam (Retd)  
Independent Director & Chairman

  
A.F. Shabbir Ahmad  
Managing Director (CC)

  
Md. Ayinuddin FCS  
Company Secretary

  
Mostafa Kamal Ahmed, FCA  
Independent Director


  
Foize Ahmed  
Chief Financial Officer (CC)

**FAS Finance & Investment Limited**  
**Statement of Changes in Shareholders' Equity (Un-Audited)**  
**For the period ended 30 June, 2024**


Particulars	Amount in Taka						
	Paid-up Capital	Statutory reserve	Revaluation reserve	Other Components of Equity	Other reserve	Retained earnings	Total
Balance as at December 31, 2023	1,490,773,640	205,579,082	144,908,888	(2,043,753)	315,000	(15,809,837,256)	(13,970,304,399)
Prior Year Adjustment	-	-	-	-	-	-	-
<b>Balance after Prior Year Adjustment</b>	<b>1,490,773,640</b>	<b>205,579,082</b>	<b>144,908,888</b>	<b>(2,043,753)</b>	<b>315,000</b>	<b>(15,809,837,256)</b>	<b>(13,970,304,399)</b>
Net profit after taxation for the year	-	-	-	-	-	(1,404,089,657)	(1,404,089,657)
Unrealized Gain or Loss Investment in Share	-	-	-	(1,807,310)	-	-	(1,807,310)
Transfer to statutory reserve	-	-	(2,643,699)	-	-	2,643,699	-
<b>Balance as at June 30, 2024</b>	<b>1,490,773,640</b>	<b>205,579,082</b>	<b>142,265,189</b>	<b>(3,851,063)</b>	<b>315,000</b>	<b>(17,211,283,213)</b>	<b>(15,376,201,366)</b>

  
**Maj Gen Md Anwarul Islam (Retd)**  
 Independent Director & Chairman

  
**A.F. Shabbir Ahmad**  
 Managing Director (CC)

  
**Mostafa Kamal Ahmed, FCA**  
 Independent Director

  
**Foize Ahmed**  
 Chief Financial Officer (CC)

  
**Md. Ayinuddin FCS**  
 Company Secretary



**FAS Finance & Investment Limited**  
**Cash Flow Statement-Un-Audited**  
**For the period ended 30 June, 2024**

Particulars	Amount in Taka	
	Un-Audited	Un-Audited
	30-June-2024	30-June-2023
<b>Cash flows from operating activities</b>		
Interest receipts	32,255,338	50,177,473
Interest payments	(1,014,143,284)	(807,835,393)
Dividend receipts	711,108	6,775
Other Income	-	-
Fee and commission receipts	-	-
Payments to employees	(17,717,977)	(19,887,833)
Payments to suppliers	-	-
Income taxes paid	(8,992,178)	8,856,762
Receipts from other operating activities	382,000	185,510
Payment for other operating activities	(12,502,035)	(10,331,177)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>(1,020,007,028)</b>	<b>(778,827,883)</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans, advances and leases to customers	32,574,576	(1,597,977)
Other assets	25,571,341	(15,758,791)
Deposit from other FI's	293,457,287	257,493,598
Deposit from customers	-	-
Other liabilities to customer	(26,421,808)	16,868,871
Trading liabilities (Short-Term borrowing)	(408,114)	52,992,044
Other liabilities	586,895,878	315,027,674
	<b>911,669,160</b>	<b>625,025,419</b>
<b>Net cash from/(used in) operating activities (a)</b>	<b>(108,337,868)</b>	<b>(153,802,465)</b>
<b>Cash flows from investing activities</b>		
Purchase/sale of trading securities, shares, bonds, etc.	1,329,066	(1,606,232)
Purchase/sale of property, plant and equipment	(13,260)	(1,237,604)
<b>Net cash used in investing activities (b)</b>	<b>1,315,806</b>	<b>(2,843,836)</b>
<b>Cash flows from financing activities</b>		
Increase/(decrease) of long-term borrowings	139,080,352	142,781,531
Dividend paid	-	-
<b>Net cash flow from financing activities (c)</b>	<b>139,080,352</b>	<b>142,781,531</b>
<b>Net increase/(decrease) in cash (a+b+c)</b>	<b>32,058,290</b>	<b>(13,864,770)</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		
<b>Cash and cash equivalents at beginning of the year</b>	<b>1,328,161,728</b>	<b>1,293,637,448</b>
<b>Cash and cash equivalents at end of the year*</b>	<b>1,360,220,018</b>	<b>1,279,772,678</b>
<b>*Cash and cash equivalents at end of the year</b>		
Cash in hand and balance with Bangladesh Bank	368,942	57,052
Balance with other banks	1,359,851,076	1,279,715,627
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	<b>1,360,220,018</b>	<b>1,279,772,678</b>

Net operating cash flow per share-NOCFPS- Note-37

(0.73)

(1.03)



Maj Gen Md Anwarul Islam (Retd)  
Independent Director & Chairman



Mostafa Kamal Ahmed, FCA  
Independent Director



A.F. Shabbir Ahmad  
Managing Director (CC)



Md. Ayinuddin FCS  
Company Secretary



Foize Ahmed  
Chief Financial Officer (CC)

**FAS Finance & Investment Limited**  
**Notes to the financial statements**  
**As at and for the period ended 30 June, 2024**

**1.00 Legal status and Nature of the Company**

FAS Finance & Investment Limited (formerly named as Fidelity Assets & Securities Company Limited) is a Non-Banking Financial Institution (NBFI) formed under the Financial Institutions Act, 1993. FAS Finance & Investment Limited (FFIL) was incorporated as a Private Limited Company on 04 March 1997 under the Companies Act, 1994 and was converted into Public Limited Company on 18 August 2001. Initially the Company was registered as a Merchant Bank with the Bangladesh Securities and Exchange Commission on 22 January 1998. It started lease financing operation after obtaining license from Bangladesh Bank on 17 September 2001. FAS Finance & Investment Limited (FFIL) obtained license for principal branch vide Bangladesh Bank letter dated September 26, 2001 and 1st lease agreement & commencement of public deposit mobilization commenced on December 27, 2001. FAS Finance & Investment Limited (FFIL) obtained license for Chattogram, Narsingdi and Sylhet branches under section 4(1) of the Financial Institution Act, 1993 on 14 February 2007, 18 July 2007 and 09 July 2008 respectively. The Company is listed with both Dhaka and Chittagong Stock Exchanges (09 January 2008). It launched its first trading of shares in Dhaka and Chittagong Stock Exchange on 16 January 2008.

The Head Office of FAS Finance & Investment Limited (FFIL) is situated at Suvastu Imam Square (4th & 5th floor), 65 Gulshan Avenue, Gulshan, Dhaka-1212.

**Subsidiary Company:**

FAS Finance & Investment Limited (former Fidelity Assets & Securities Company Limited) started its activity as a Merchant Bank in 1997. In the year 2010 BSEC (letter no. SEC/Reg/MD- Policy/Part-VI/2008/286 Dated 26 July 2010) instructed to form a separate subsidiary company for Merchant Banking within 30th September, 2010. Accordingly a separate subsidiary Merchant Banking Company named as FAS Capital Management Limited (FCML) was formed. Due to formulation of a new Merchant Banking Company FAS Finance and Investment Limited transferred the entire investment portfolio amounting Tk. 97.20 crore to FAS Capital Management Limited. The FAS Capital Management Limited applied on 26.09.10 to BSEC in order to transfer the Merchant Banking license in favor of the newly formed subsidiary company and got the license from BSEC on 16 May 2012.

The FAS Finance & Investment Limited acquired 97.20% shares of its subsidiary: "FAS Capital Management Limited" (24,300,000 shares of Tk. 10 each). The subsidiary is a private limited company, incorporated with the Registrar of Joint Stock Companies vide registration no. C-87541/10 dated 13th October 2010 under the companies Act, 1994.

**1.01 Basis of preparation**

These first quarterly financial statements are being prepared in accordance with the requirements of International Accounting Standard (IAS-34) 'interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

**1.02 Significant accountings policies**

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2023.

**1.03 Consolidation of operations of subsidiaries**

The Consolidated Financial Statements include the Financial Statements of FAS Finance and Investment Ltd. and its Subsidiary, FAS Capital Management Ltd. made up to end of the reporting period. The consolidated Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS)-10: Consolidated Financial Statements. The Consolidated Financial Statements are prepared to a common reporting period ended 30 June, 2024.

**1.04 Earnings per Share (EPS)**

Earnings per share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the FAS Finance & Investment Limited by the weighted average number of ordinary shares outstanding during the period. FAS Finance & Investment Limited has been calculated EPS in accordance with International Accounting Standard (IAS-33) "Earning per share" which has been shown in the profit and loss account.

#### **1.05 Revaluation reserve**

Revaluation reserve arises from the revaluation of property, plant and equipment, when the market price of property, plant and equipment increased significantly from the carrying value. When an asset's carrying amount is increased as a result of revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16 "Property, Plant and Equipment". The Company revalued its land and building during the year 2010 and there arises revaluation surplus of Tk. 313,888,244. The revaluation was done by G.K. Adjusters Ltd.

#### **1.06 Non-controlling Interest**

Minority interest is the equity in a subsidiary not attributable, directly or indirectly, to parent. As per IFRS-10 'Consolidated Financial Statements' company presents Non-controlling Interest (NCI) separately in Financial Statements.

#### **1.07 Provision on lease, house loan and term finance**

As per FID circular No. 08, dated 03 August 2002, FID circular No. 03, dated 03 May 2006 and FID circular No. 03, dated 29 April 2013, a general provision at 0.25% to 5% under different categories of unclassified loans good/standard loans and Special Mentioned Account (SMA)) has to be maintained irrespective of objective evidence of impairment on lease, loans and advances. Also provision for sub-standard investments, doubtful investments and bad/loss has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.

#### **1.08 Interest suspense account**

In compliance with Bangladesh Bank FID Circular No. 08, dated 03 August 2002, FID Circular No. 11, dated 31 October 2005, and FID Circular No. 06, dated 20 August 2006, interests on leases, loans and advances overdue beyond three months' year (in case of loan duration is within 5 years) and overdue beyond six months' year (in case of loan duration is more than 5 years) are not recognized as revenue and credited to interest suspense account. Interests on mortgage finance overdue beyond nine months are not recognized as revenue and credited to interest suspense account.

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

## 2 Cash

Cash in hand (including foreign currency)	2.1	39,529	1,955
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	2.2	329,412	459,624
		<b>368,942</b>	<b>461,579</b>

### 2.1 Cash in hand (including foreign currency)

Local currency		39,529	1,955
Foreign currency		-	-
		<b>39,529</b>	<b>1,955</b>

### 2.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)

<b>Balance with Bangladesh Bank</b>			
Local currency		329,412	459,624
Foreign currency		-	-
		<b>329,412</b>	<b>459,624</b>
<b>Agent Bank of Bangladesh Bank</b>			
		-	-
		<b>329,412</b>	<b>459,624</b>

## 2 (a) Consolidated Cash

### i. Cash in hand (including foreign currency)

FAS Finance & Investment Limited	2.1	39,529	1,955
FAS Capital Management Limited		1,492	2,450
		<b>41,021</b>	<b>4,405</b>

### ii. Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)

FAS Finance & Investment Limited	2.2	329,412	459,624
FAS Capital Management Limited		-	-
		<b>329,412</b>	<b>459,624</b>
		<b>370,434</b>	<b>464,029</b>



Amount in Taka	
As at	
30-June-2024	31-Dec-2023

### 3 Balance with other banks and financial institutions

In Bangladesh	3.1	1,359,851,076	1,327,700,149
Outside Bangladesh		-	-
		<b>1,359,851,076</b>	<b>1,327,700,149</b>

#### 3.1 In Bangladesh

##### Current deposits

Al-Arafah Islami Bank Ltd., VIP Road Branch, Nayapaltan, Dh.	CD-0141020041903	5,743	5,743
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	CD-010111100028541	595,514	595,514
Islami Bank Bangladesh Ltd., Foreign Ex. Cor. Br., Dhaka	AWCA-1090100819116	89,482	89,482
Meghna Bank Ltd., Principal Branch, Gulshan, Dhaka	CD-110111100000917	17,355	17,355
NRB Bank Ltd., Corporate Branch, Dhaka	CD-1012010102227	209,058	155,058
Pubali Bank Ltd., Mohakhali Branch, Dhaka	CD-3677901015917	101,019	101,019
Southeast Bank Ltd., Gulshan Branch, Dhaka	CD-001011100017141	3,036,694	4,247,913
Uttara Bank Ltd., Corporate Branch, Dhaka	CD-154512200212029	61	61
		<b>4,054,926</b>	<b>5,212,145</b>

##### Special notice deposit accounts

Bank Asia Ltd., Paltan Branch, Dhaka	SND-04936000058	1,743	100,472
Bank Asia Ltd., Sonargaon-Janapath Road Branch, Dhaka	SND-07536000033	65,428	65,428
Bangladesh Commerce Bank Ltd., Principal Branch, Dhaka	SND-00232000082	105,300	105,300
BASIC Bank Limited, Bangshal Branch, Dhaka	SND-0616-01-0000635	4,003	4,003
Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	SND-1161200000974	11,420,739	12,449,234
Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	SND-1161200003865	25,530	206,064
Dutch Bangla Bank Ltd., CDA Avenue Branch, Chittagong	SND-1291200000707	2	2
EXIM Bank Ltd., Gulshan Branch, Dhaka	SND-00713100065009	17,760	17,760
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	SND-010113100001512	370,958	370,958
First Security Islami Bank Ltd., Ring Road Branch, Dhaka	SND-013313100000056	306,877	306,877
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	SND-010113100002301	1,075	1,075
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	SND-13100009342	120,833	120,833
Mercantile Bank Ltd., Main Branch, Dhaka	SND-110113100002380	543	543
Midland Bank Ltd., Dilkusha Corporate Branch, Dhaka	SND-0001-1090000296	1,515	1,515
Mutual Trust Bank Ltd., Gulshan Branch, Dhaka	SND-0022-0320000131	213,787	213,787
Mutual Trust Bank Ltd., CDA Avenue Branch, CTG	SND-0009-0320000889	152,712	152,712
Mutual Trust Bank Ltd., Sylhet Branch, Sylhet	SND-0023-0320000578	119,981	177,516
NCC Bank Ltd., Bashundhara Branch, Dhaka	SND-0096-0325000017	7,333	7,333
NCC Bank Ltd., Gulshan Branch, Dhaka	SND-0012-0325000802	62,409	62,409
NRB Bank Ltd., Bhulta Branch, Dhaka	SND-1131030002531	1	1
NRB Commercial Bank Ltd., Principal Branch, Dhaka	SND-010136000000012	39,659	39,659
One Bank Limited, Ganakbari Branch, Savar	SND-0053000000323	2,211	2,211
Padma Bank Ltd., Motijheel Branch, Dhaka	SND-0113000007464	17,359	17,359
Prime Bank Limited, Dhanmondi Branch, Dhaka	SND-14631090025594	80	80
Pubali Bank Ltd., Narsingdi Branch, Narsingdi	SND-0722102000518	64,787	264,442
Social Islami Bank Ltd., Begum Rokeya Sarani Br., Dhaka	SND-0131360001027	1,554,398	1,554,398
South Bangla Agriculture & Commerce Bank Limited, Gulshan Branch, Dhaka	SND-1130000097627	153,000	153,000
The Premier Bank Limited, Tejgaon Link Road Br., Dhaka	SND-13100000020	161	161
Uttara Bank Ltd., Corporate Branch, Dhaka	SND-154514100041132	1,959	1,959
Woori Bank Ltd., Dhaka Branch, Dhaka	NDA-923000195	506,273	506,273
		<b>15,338,416</b>	<b>16,903,364</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

**Savings deposits**

**Fixed deposits**

International Leasing and Financial Services Limited

Premier Leasing & Finance Limited

Social Islami Bank Limited

-	-
774,756,884	756,406,251
524,909,188	509,751,662
40,791,662	39,426,727
<b>1,340,457,734</b>	<b>1,305,584,639</b>
<b>1,359,851,076</b>	<b>1,327,700,149</b>

**3 (a) Consolidated balance with other banks and financial institutions**

**i. In Bangladesh:**

FAS Finance & Investment Limited

3.1

1,359,851,076

1,327,700,149

FAS Capital Management Limited

3 (a)i

36,552,158

25,568,147

**1,396,403,234**

**1,353,268,296**

**ii. Outside Bangladesh:**

FAS Finance & Investment Limited

-

-

FAS Capital Management Limited

-

-

**1,396,403,234**

**1,353,268,296**

**3 (a)i Bank balance of FAS Capital Management Limited**

**Current deposits**

Woori Bank Ltd., Dhaka Branch, Dhaka

CDA-923920015

-

-

**Special notice deposit accounts**

Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka

SND-116.120.1505

282,437

107,048

Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka-LRHR

SND-116.120.4323

177

741

Mutual Trust Bank Ltd., Gulshan Branch, Dhaka

SND-0022-0320000793

24,943

25,518

One Bank Ltd., Principal Branch

SND-0013000001743

-

-

One Bank Ltd., Principal Branch

SND-0013000001754

-

3,311

Social Islami Bank Ltd., Gulshan Branch, Dhaka

SND-0081360000649

-

-

The City Bank Ltd., Gulshan Branch, Dhaka

6002-PIAA

20,589

21,089

The City Bank Ltd., Gulshan Branch, Dhaka

SND-3101221156001

35,544,064

25,281,344

The City Bank Ltd., Gulshan Branch, Dhaka

SND-3101221156003

671,723

120,870

Woori Bank Ltd., Dhaka Branch, Dhaka

NDA-923000208

8,225

8,226

**36,552,158**

**25,568,147**

**Fixed deposits**

FAS Finance & Investment Limited

435,680,037

422,521,906

**435,680,037**

**422,521,906**

Less: Inter company transaction

(435,680,037)

(422,521,906)

**36,552,158**

**25,568,147**

**Total**

**36,552,158**

**25,568,147**

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

#### 4 Money at call and on short notice

With banks	-	-
With financial institutions	-	-
	-	-

#### 4 (a) Consolidated money at call and on short notice

FAS Finance & Investment Limited	4	-	-
FAS Capital Management Limited		-	-
		-	-

#### 5 Investments

	<b>14,056,087</b>	<b>15,385,153</b>
--	-------------------	-------------------

##### 5.1 In Government securities

Treasury bills		8,969,640	-
National investment bonds		-	-
Bangladesh bank bills		-	-
Government notes/bonds		-	9,476,910
Prize bonds		-	-
Others		-	-
		<b>8,969,640</b>	<b>9,476,910</b>

##### 5.2 Other investments

Preference shares		-	-
Ordinary shares (Quoted and Unquoted)	5.2.a	5,086,447	5,908,243
Debentures		-	-
Bonds		-	-
Zero Coupon Bond		-	-
Other investments		-	-
Gold, etc.		-	-
		<b>5,086,447</b>	<b>5,908,243</b>

	<b>14,056,087</b>	<b>15,385,153</b>
--	-------------------	-------------------

#### 5.2.a Ordinary shares (Quoted and Unquoted)

##### Quoted

AB Bank PLC		1,356,980	1,926,065
Apex Footwear Ltd.		131,395	141,625
Aftab Automobiles		-	1,500,000
BBS Cables PLC		133,875	261,975
BD Building System		84,000	129,600
Delta Life Ins.Co. Ltd.		245,100	409,500
GBB Power Limited		24,000	45,300
Esquir Knit Composite PLC		340,247	627,728
Golden Harvest Ag. Ind. Ltd.		69,000	262,500
Monno Agro And GMF		412,500	-
Meghna Cement Mills Ltd.		-	-
Niloy Cement Industries Limited		24,950	24,950
aamra networks ltd.		501,000	-
LafargeHolcim Bd Ltd.		623,000	-
National Ploymer		786,000	-
Square Textiles Ltd.		92,400	135,000
VSF Thread Dye. Ltd.		262,000	444,000
		<b>5,086,447</b>	<b>5,908,243</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

**5 (a) Consolidated Investments**

**i. In Government securities**

FAS Finance & Investment Limited		8,969,640	9,476,910
FAS Capital Management Limited		-	-
		<b>8,969,640</b>	<b>9,476,910</b>

**ii. Other Investments**

FAS Finance & Investment Limited	5.2	5,086,447	15,385,153
FAS Capital Management Limited	5 (a)i	27,328,688	40,887,361
		<b>32,415,135</b>	<b>56,272,514</b>
		<b>41,384,775</b>	<b>56,272,514</b>

**5 (a)i Ordinary shares (Quoted and Unquoted) of FAS Capital Management Limited Quoted**

AB Bank Limited		3,105,260	4,902,230
Exim Bank Ltd.		415,000	520,000
Prime Bank Ltd.		-	840,000
IFIC Bank Ltd.		679,192	964,320
Union Bank Ltd.		336,000	467,250
National Housing Finance & Invest. Ltd.		126,500	209,000
Aftab Automobiles Limited		-	900,000
BSRM Ltd.		630,000	630,000
BSRM Steel Ltd.		405,300	447,300
BBS Cables Limited		535,500	1,047,900
Bangladesh Building system		280,000	432,000
GPH Ispat Ltd.		750,501	1,182,523
Monno Agro & General Machinery Ltd.		412,500	
National Polymer Industries PLC		786,000	
Golden Son Ltd.		-	728,000
Eastland Insurance Company Ltd.		428,000	488,000
LafargeHolcim BD. Ltd.		1,246,000	-
RAK Ceramics Ltd.		262,000	429,000
Monno Ceramic Industries Ltd.		383,500	516,000
BATBC Limited		2,582,400	4,149,600
Golden Harvest Agro Industries Ltd.		22,384	525,000
GBB Power Ltd.		80,000	151,000
Power Grid Company		-	524,000
Summit Power Limited		221,000	340,000
Intraco Refueling Station Limited.		-	405,000
Titas Gas T & D Company Ltd.		1,904,000	3,476,500
United Power GD Com. Ltd.		143,200	233,700
Asia Insurance Ltd.		320,000	493,000
Delta Life Insurance Ltd.		245,100	409,500
Green Delta Insurance Ltd.		477,000	655,000
National Life Insurance Co. Ltd.		525,105	915,227
Rupali Insurance Co. Ltd.		470,000	544,000
Alif Industries Ltd.		-	373,000
ACI Formation Ltd.		634,000	775,000
ACI Limited		555,240	1,092,840
Eastern Housing Limited		1,111,500	604,800
Summit Alliance		-	408,000
Beximco Pharmaceuticals Ltd.		1,181,000	1,462,000
Bashundhara Paper Mills Limited		-	305,000
Sonali Paper & Board Mills Limited		264,100	307,550
Apex Footwear Limited		525,580	566,500
Reckitt Benchkiser (BD) Ltd.		690,000	952,140
Desh garments Ltd.		92,840	122,540
Square Textile Ltd.		182,721	266,963



	Amount in Taka	
	As at	
	30-June-2024	31-Dec-2023
Sea Pearl Beach Resort & Spa Ltd.	91,400	99,700
VFS Thread Dying Limited	131,000	222,000
M.L. Dyeing Ltd.	1,176,000	2,604,000
Apex Foods Limited	263,000	303,100
Advent Pharma Limited	-	249,000
Exim 1st MF	68,095	116,162
The ACME Laboratories Ltd.	342,500	425,000
Sinobangla Industries Limited	294,750	314,500
Aamra net Limited	501,000	-
eGeneration Ltd.	-	904,000
Pubali Bank Perpetual Bond	132,300	113,040
SJIBL Mudaraba Perpetual Bond	794,220	775,476
Sonali Aansh Industries Ltd.	526,000	-
<b>Total</b>	<b>27,328,688</b>	<b>40,887,361</b>

## 6 Loans, advances and leases

**18,228,276,317      18,300,850,893**

### 6.1 Classification of loans, advances and leases

#### Unclassified

Standard	12,507,009	32,068,854
Special mention account	5,961,039	5,459,093
<b>Total unclassified loans, advances and leases</b>	<b>18,468,048</b>	<b>37,527,947</b>

#### Classified

Sub-standard	584,806	29,713
Doubtful	3,123,335	4,503,952
Bad/Losses	18,206,100,128	18,258,789,281
<b>Total classified loans, advances and leases</b>	<b>18,209,808,268</b>	<b>18,263,322,946</b>
	<b>18,228,276,317</b>	<b>18,300,850,893</b>

### 6 (a) Consolidated loans, cash credits, overdrafts, and leases etc

#### i. In Bangladesh

FAS Finance & Investment Limited	0	18,228,276,317	18,300,850,893
FAS Capital Management Limited		1,378,336,433	1,398,308,837
		<b>19,606,612,750</b>	<b>19,699,159,730</b>
Less: Inter company transaction		(1,817,774,282)	(1,817,774,282)
		<b>17,788,838,468</b>	<b>17,881,385,448</b>

#### ii. Outside Bangladesh

FAS Finance & Investment Limited		-	-
FAS Capital Management Limited		-	-
		<b>17,788,838,468</b>	<b>17,881,385,448</b>

### 7 Bills purchased and discounted

In Bangladesh		-	-
Outside Bangladesh		-	-
		<b>-</b>	<b>-</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

**7 (a) Consolidated bills purchased and discounted**

FAS Finance & Investment Limited  
FAS Capital Management Limited

7

-	-
-	-
-	-

**8 Fixed assets including premises, furniture and fixtures**

**Annexure-1**

**Cost:**

Land  
Office building  
Furniture & fixture  
Office decoration  
Office equipment  
Motor vehicles  
Electrical installation  
Computer  
Telephone line & PABX system  
Right of use Assets  
Software

86,527,860	86,527,860
309,082,807	309,082,808
9,688,248	9,688,248
9,808,774	9,808,774
11,598,815	11,585,557
24,622,605	24,622,606
2,429,081	2,429,081
12,179,563	12,179,563
1,058,150	1,058,150
28,318,962	25,928,920
16,638,421	16,638,421
<b>511,953,285</b>	<b>509,549,986</b>

**Less: Accumulated depreciation:**

Office building  
Furniture & fixture  
Office decoration  
Office equipment  
Motor vehicles  
Electrical installation  
Computer  
Telephone line & PABX system  
Right of use Assets  
Software

166,537,889	162,882,891
6,632,511	5,647,831
5,987,448	5,786,325
8,084,212	7,800,142
19,742,496	19,200,260
1,888,918	1,845,121
7,870,165	7,520,756
842,431	824,941
9,039,520	6,649,478
4,549,846	3,569,690
<b>231,175,436</b>	<b>221,727,435</b>
<b>280,777,849</b>	<b>287,822,550</b>

Written down value at the end of the year

**8 (a) Consolidated fixed assets including premises, furniture and fixtures**

**Annexure-1 (a)**

FAS Finance & Investment Limited  
FAS Capital Management Limited

8

280,777,849	287,822,550
2,636,514	2,820,491
<b>283,414,365</b>	<b>290,643,041</b>

**9 Others assets**

**Income generating**

i) Investment in Shares of subsidiary companies  
-In Bangladesh  
-Outside Bangladesh

9.1

243,000,000	243,000,000
-	-
<b>243,000,000</b>	<b>243,000,000</b>

**Non-income generating**

i) Stationery, stamps, printing, materials, etc.  
ii) Advance rent and advertisement  
iii) Interest accrued on investment but not collected, commission & brokerage receivable on shares and debenture and income receivable  
iv) Security deposit

153,007	153,007
1,226,400	2,736,300
50,395,400	67,359,155
509,300	509,300

Amount in Taka		
As at		
	30-June-2024	31-Dec-2023
v) Preliminary, formation and organization expenses, renovation/development and prepaid expenses	10,041,572	9,992,333
vi) Branch adjustment (net reconciled)	-	-
vii) Suspense account	-	-
viii) Silver	-	-
ix) Advance corporate income tax	425,580,754	416,588,576
x) Accounts receivable	29,615,737	18,807,302
xi) Deferred tax asset	-	-
xii) others	-	17,955,359
	<b>517,522,169</b>	<b>534,101,332</b>
	<b>760,522,169</b>	<b>777,101,332</b>

#### 9.1 Investment in Shares of subsidiary companies

In Bangladesh	9.1.a	243,000,000	243,000,000
Outside Bangladesh		-	-
		<b>243,000,000</b>	<b>243,000,000</b>

#### 9.1.a Investment in Shares of subsidiary companies-In Bangladesh

FAS Capital Management Limited		243,000,000	243,000,000
		<b>243,000,000</b>	<b>243,000,000</b>

#### 9.2 Advance corporate income tax

Advance income tax on bank interest		2,081,774	2,081,774
Advance income tax on dividend		7,616,799	7,616,799
Advance income tax (LTU)		318,826,033	318,826,033
Advance income tax on motor vehicle		2,185,945	1,998,445
Advance income tax on share placement		6,412,500	6,412,500
Advance income tax (source Tax)		324,856	318,356
Advance income tax on FDR Interest		88,106,693	79,334,670
Advance income tax on interest Income-Treasury Bond/Bill		26,155	-
		<b>425,580,754</b>	<b>416,588,577</b>

#### 9.2 (a) Consolidated advance corporate income tax

FAS Finance & Investment Limited	9.2	425,580,754	416,588,577
FAS Capital Management Limited		33,402,261	29,928,808
		<b>458,983,015</b>	<b>446,517,384</b>

#### 9 (a) Consolidated others assets

##### i. Income generating

FAS Finance & Investment Limited	9	243,000,000	243,000,000
FAS Capital Management Limited		-	-
		<b>243,000,000</b>	<b>243,000,000</b>
Less: Investment in subsidiary companies (FAS Capital Management Limited)		(243,000,000)	(243,000,000)
		-	-

##### ii. Non-income generating

FAS Finance & Investment Limited	9	517,522,169	534,101,332
FAS Capital Management Limited		48,582,727	44,734,323
		<b>566,104,896</b>	<b>578,835,655</b>
Less: Inter Company Transaction		(3,624,853)	(4,102,873)
		<b>562,480,043</b>	<b>574,732,782</b>
		<b>562,480,043</b>	<b>574,732,782</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

#### 10 Non-Financial Institution's assets

Land & Building		44,665,893	44,665,893
		<b>44,665,893</b>	<b>44,665,893</b>

#### 10 (a) Consolidated Non-Financial Institution's assets

FAS Finance & Investment Limited	10	44,665,893	44,665,893
FAS Capital Management Limited		-	-
		<b>44,665,893</b>	<b>44,665,893</b>

#### 11 Borrowings from other banks, financial institutions and agents

In Bangladesh	11.1	8,997,067,262	8,985,441,687
Outside Bangladesh		-	-
		<b>8,997,067,262</b>	<b>8,985,441,687</b>

#### 11.1 In Bangladesh

Agrani Bank Limited		-	-
Al-Arafah Islami Bank Limited		659,001,042	659,001,041
Bank Asia Limited		211,938,385	203,139,868
BASIC Bank Limited		518,939,254	510,772,315
Dhaka Bank Limited		166,743,568	166,743,568
Mercantile Bank Limited		2,245,395,283	2,245,395,283
Midland Bank Limited		363,237,959	363,237,959
Mutual Trust Bank Limited		531,826,528	531,826,528
NCC Bank Limited		121,144,457	125,495,249
NRB Bank Limited		379,584,453	379,584,453
NRB Commercial Bank Limited		296,630,909	296,630,909
One Bank Limited		223,945,584	223,945,584
Prime Bank Limited		64,809,703	64,809,703
Social Islami Bank Limited		121,061,680	121,061,680
South Bangla Agriculture & Commerce Bank Limited		751,697,037	752,486,127
State Bank of India		51,331,721	51,331,721
The Premier Bank Limited		608,609,013	608,609,013
UAE-Bangladesh Investment Company Limited		1,447,484	1,447,484
Uttara Bank Limited		257,047,703	257,047,703
Woori Bank Limited		6,500,238	6,500,238
Bangladesh Commerce Bank Limited		-	200,100,000
Bangladesh Development Bank Limited		-	158,500,000
ICB Islamic Bank Limited		812,042,633	4,700,000
Meghna Bank Limited		-	53,776,250
Rupali Bank Limited		-	33,066,383
NRB Commercial Bank Limited		-	5,000,000
Mercantile Bank Limited		-	142,800,000
SBAC Bank Ltd.		-	214,300,000
Bangladesh Infrastructure Finance Fund Limited (BIFFL)		-	26,900,000
International Leasing and Financial Services Limited		465,532,628	402,566,538
Fareast Finance & Investment Limited		-	36,066,092
Agrani Bank Limited		70,000,000	70,000,000
Sonali Bank Limited		68,600,000	68,600,000
		<b>8,997,067,262</b>	<b>8,985,441,687</b>



Amount in Taka	
As at	
30-June-2024	31-Dec-2023

### 11.2 Security against Borrowings from other banks, financial institutions and agents

Secured		8,997,067,262	8,985,441,687
Unsecured		-	-
		<b>8,997,067,262</b>	<b>8,985,441,687</b>

### 11 (a) Consolidated borrowings from other banks, financial institutions and agents

FAS Finance & Investment Limited	11	8,997,067,262	8,985,441,687
FAS Capital Management Limited		2,377,314,126	2,292,298,838
		<b>11,374,381,388</b>	<b>11,277,740,525</b>
Less: Inter company transaction		(1,817,774,282)	(1,817,774,282)
		<b>9,556,607,106</b>	<b>9,459,966,243</b>

### 12 Deposits and other accounts

Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits	12.1	11,693,610,259	11,400,152,972
Bearer certificates of deposit		-	-
Others deposits	12.1	-	-
		<b>11,693,610,259</b>	<b>11,400,152,972</b>

#### 12.1 Fixed deposits

Deposit from FI's-inside Bangladesh		11,693,610,259	7,704,611,564
Other than FI's-inside Bangladesh		-	3,695,541,409
		<b>11,693,610,259</b>	<b>11,400,152,972</b>

### 12 (a) Consolidated deposits and other accounts

<b>Fixed deposits</b>			
FAS Finance & Investment Limited	12.1	11,693,610,259	11,400,152,972
FAS Capital Management Limited		-	-
		<b>11,693,610,259</b>	<b>11,400,152,972</b>
Less: Inter company transaction		(435,680,037)	(422,521,906)
		<b>11,257,930,222</b>	<b>10,977,631,066</b>
<b>Others deposits</b>			
FAS Finance & Investment Limited	12.1	-	-
FAS Capital Management Limited		-	-
		<b>-</b>	<b>-</b>
		<b>11,257,930,222</b>	<b>10,977,631,066</b>

### 13 Others liabilities

Accumulated provision against loans, advances and leases	13.1	7,237,225,941	6,755,914,866
Provision for current tax	13.2	469,556,338	469,360,514
Deferred tax liabilities	13.3	53,637,482	51,669,141
Interest suspense account	13.4	3,105,850,895	3,108,200,992
Accounts payable		6,953,121	7,855,872
Accrued expenses		2,002,832	3,572,612
Provision for Gratuity	13.5	8,143,100	8,343,100
Provision against investments		-	-
Provident fund	13.6	5,655,704	5,655,704
Leases advance		-	-
Advance installment		38,918,132	65,555,796

		Amount in Taka	
		As at	
		30-June-2024	31-Dec-2023
Lease liabilities-Office premises	13.7	17,239,395	17,239,395
Provision for other assets	13.8	469,914,578	469,914,578
Provision for FDR		1,259,717,655	1,266,157,912
Unclaimed dividend	Annex-2	907,304	907,304
Excise Duty Payable		26,935,614	26,160,457
Interest payable		1,905,870,324	1,396,246,826
Tax deduction at source (TDS)		646,915,318	567,557,941
Interest Charged for delay Payment of Tax, VAT & Excise Duty		98,687,835	98,687,835
VAT payable		4,637,767	4,639,459
Sundry deposit		15,272,842	15,056,986
		<b>15,374,042,177</b>	<b>14,338,697,289</b>

### 13.1 Accumulated provision for loans, advances and leases

#### Provision for classified loans, advances and leases

Opening balance		6,755,124,235	5,810,590,557
Fully provided debts written off during the year	(-)	-	-
Recovery of amounts previously written off	(+)	-	-
Specific provision made for the year	(+)	481,647,576	944,533,678
Recoveries and provision no longer required	(-)	-	-
Net charge to Profit and loss statement	(+)	-	-
<b>Total Provision for classified loans, advances and leases</b>		<b>7,236,771,811</b>	<b>6,755,124,235</b>

#### Provision for unclassified loans, advances and leases

Opening balance		790,631	1,723,556
Provision for the year		-	-
Adjustment during the year		(336,501)	(932,925)
<b>Total provision for unclassified loans, advances and leases</b>		<b>454,130</b>	<b>790,631</b>
<b>Total provision against loans, advances and leases</b>		<b>7,237,225,941</b>	<b>6,755,914,866</b>

#### Provision for

	Required	Maintained	Excess/(Shortage)
Classified loans, advances & leases	12,736,771,810	7,236,771,811	(5,499,999,999)
Un-classified loans, advances & leases	454,130	454,130	-
	<b>12,737,225,940</b>	<b>7,237,225,941</b>	<b>(5,499,999,999)</b>

#### Note/ Discloser:

Bangladesh Bank vide their letter No-DFIM(C) 1054/10/2022-2808 dated September 29, 2022 has given NOC for maintaining required provision of Tk. 800.00 Crore in 8 (Eight) years from the year 2022-2029 @ Tk.100.00 Crore per year. In line of the approval, Tk. 48.16 Crore has been maintained provision as required for the 2nd Quarter of the year 2024 against allowable limit of Tk.100.00 Crore as deferral for the year 2024. As such, the residual balance for Tk. 549.99 Crore only is stood at June 30, 2024

### 13.1 (a) Consolidated provision against loans, advances and leases

FAS Finance & Investment Limited	13.1	7,237,225,941	6,755,914,866
FAS Capital Management Limited		1,140,099,837	1,140,099,837
		<b>8,377,325,778</b>	<b>7,896,014,703</b>

### 13.2 Provision for current tax

Opening balance		469,360,514	449,810,584
Add: Provision made during the year		195,824	19,549,930
Less: Adjustment during the year		-	-
		<b>469,556,338</b>	<b>469,360,514</b>

### 13.2.1 Reconciliation of effective Tax rate

Particulars		Taxable Amount	Tax rate	Tax Liability
Profit Before Provision & Tax		(1,401,925,492)	0.375	(525,722,059)
<b>Business Receipts</b>		<b>Taxable Amount</b>	<b>Minimum Tax</b>	<b>Tax Liability</b>
Interest Income		32,255,338	0.006	193,532

			Amount in Taka	
			As at	
			30-June-2024	31-Dec-2023
Processing fees		5,000	0.006	30
Documentation Charge		-	0.006	-
Office Rent		377,000	0.006	2,262
Transfer Price		-	0.006	-
				<b>195,824</b>

#### Other receipts

Tax on Dividend		-	0.2	-
Gain on sale of fixed assets		-	0.2	-
Tax on Share Investment Income		-	0.1	-
				<b>195,824</b>

Income tax provision has been made as per Income Tax Ordinance 1984 and as amended for the time being.

#### 13.2 (a) Consolidated provision for current tax

FAS Finance & Investment Limited	13.2	469,556,338	469,360,514
FAS Capital Management Limited		14,914,684	11,577,093
		<b>484,471,022</b>	<b>480,937,607</b>

#### 13.3 Deferred Tax

Deferred Tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 "Income Taxes"

Deferred Tax Liability is arrived at as follows:

Particulars	Carrying amount at Accounting base	Carrying amount at Tax base	(Taxable)/deductible temporary difference	Tax Rate	Deferred tax (Liability)/Asset
			Taka	Taka	Taka
<b>Assets:</b>					
Fixed assets net off depreciation as on June 30, 2024 (Excluding revaluation reserve)	74,812,144	44,737,812	(30,074,332)	37.5%	(11,277,875)
Right of Use Asset	19,279,442	19,279,442	-	37.5%	-
Revalued amount of Building	103,104,260	-	(103,104,260)	37.5%	(38,664,098)
Base amount of Land	84,364,660	-	(84,364,660)	8.0%	(6,749,173)
Total of Assets	281,560,506	64,017,254	(217,543,252)		(56,691,145)
<b>Liabilities:</b>					
Employee Gratuity fund as on June 30, 2024	8,143,100	-	8,143,100	37.5%	3,053,663
Employee Provident fund as on June 30, 2024	-	-	-	37.5%	-
		-	<b>8,143,100</b>		<b>3,053,663</b>
<b>Total:Deferred tax liability as on June 30, 2024</b>			(209,400,152)		(53,637,482)
Deferred tax liability as on December 31, 2023					(51,669,141)
<b>Deferred tax (expenses)/Income as on June 30, 2024</b>					<b>(1,968,341)</b>

13.3 Opening Deferred Tax		51,669,141	62,149,739
Deferred Tax Expense/(Income)		1,968,341	(10,480,598)
Closing Deferred Tax Liability/(Asset)		<b>53,637,482</b>	<b>51,669,141</b>

#### 13.3 (a) Consolidated deferred tax liabilities

FAS Finance & Investment Limited	13.3	53,637,482	51,669,141
FAS Capital Management Limited		(154,039)	(154,039)
		<b>53,483,443</b>	<b>51,515,102</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

#### 13.4 Interest suspense account

Opening balance		3,108,200,992	3,067,420,978
Transfer during the year	(+)	-	40,780,014
Adjustment D/Y	(-)	2,350,097	-
Written off during the year	(-)	-	-
		<b>3,105,850,895</b>	<b>3,108,200,992</b>

#### 13.4 (a) Consolidated interest suspense account

FAS Finance & Investment Limited	13.4	3,105,850,895	3,108,200,992
FAS Capital Management Limited		-	-
		<b>3,105,850,895</b>	<b>3,108,200,992</b>

#### 13.5 Provision for Gratuity

Opening balance		8,343,100	8,993,456
Add: Provision made during year		382,125	1,980,228
Less: Adjustment during the year		582,125	(2,630,584)
		<b>8,143,100</b>	<b>8,343,100</b>

#### 13.6 Provision against investments

Opening balance		-	-
Add: Provision made during the year		-	-
Less: Adjustment during the year		-	-
		<b>-</b>	<b>-</b>

#### 13.6 (a) Consolidated provision against investments

FAS Finance & Investment Limited	13.6	-	-
FAS Capital Management Limited		-	-
		<b>-</b>	<b>-</b>

#### 13.7 Provident fund

Opening balance		5,655,704	6,764,000
Add: Provision made during the year		464,206	2,171,830
Less: Adjustment during the year		464,206	(3,280,126)
		<b>5,655,704</b>	<b>5,655,704</b>

#### 13.8 Lease liabilities-Office premises

Opening balance		17,239,395	15,311,887
Add: Addition during the year		-	4,857,775
Less: Adjustment during the year		-	(2,930,267)
		<b>17,239,395</b>	<b>17,239,395</b>

#### 13.8 (a) Consolidated lease liabilities-Office premises

FAS Finance & Investment Limited	13.8	17,239,395	17,239,395
FAS Capital Management Limited		-	-
		<b>17,239,395</b>	<b>17,239,395</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

### 13.9 Provision for other assets

Opening balance	469,914,578	342,988,949
Add: Addition during the year	-	126,925,629
	469,914,578	469,914,578
Less: Adjustment during the year	-	-
	<b>469,914,578</b>	<b>469,914,578</b>

### 13. (a) Consolidated other liabilities

FAS Finance & Investment Limited	13	15,374,042,177	14,338,697,289
FAS Capital Management Limited		1,171,358,795	1,187,291,600
		<b>16,545,400,973</b>	<b>15,525,988,889</b>
Less: Inter company transaction		(3,624,853)	(4,102,875)
		<b>16,541,776,120</b>	<b>15,521,886,014</b>

### 14 Share Capital

<b>1,490,773,640</b>	<b>1,490,773,640</b>
----------------------	----------------------

#### 14.1 Authorized Capital

210,000,000 ordinary shares of Taka 10 each	<b>2,100,000,000</b>	<b>2,100,000,000</b>
---	----------------------	----------------------

#### 14.2 Issued, subscribed and paid-up Capital

39,065,700 ordinary shares of Taka 10 each issued for cash	390,657,000	390,657,000
5,859,850 bonus shares of Taka 10 each issued for dividend for 2009	58,598,500	58,598,500
6,738,830 bonus shares of Taka 10 each issued for dividend for 2010	67,388,300	67,388,300
2,583,219 bonus shares of Taka 10 each issued for dividend for 2011	25,832,190	25,832,190
3,254,855 bonus shares of Taka 10 each issued for dividend for 2012	32,548,550	32,548,550
11,175,005 bonus shares of Taka 10 each issued for dividend for 2015	111,750,050	111,750,050
6,146,253 bonus shares of Taka 10 each issued for dividend for 2016	61,462,530	61,462,530
12,907,131 bonus shares of Taka 10 each issued for dividend for 2017	129,071,310	129,071,310
7,098,922 bonus shares of Taka 10 each issued for dividend for 2018	70,989,220	70,989,220
54,247,599 right shares of Taka 10 each issued	542,475,990	542,475,990
	<b>1,490,773,640</b>	<b>1,490,773,640</b>

### 15 Statutory reserve

Opening balance	205,579,082	205,579,082
Add: Addition during the year	-	-
	<b>205,579,082</b>	<b>205,579,082</b>

### 16 Other reserve

Capital reserve	16.1	315,000	315,000
		<b>315,000</b>	<b>315,000</b>

#### 16.1 Capital reserve

Opening balance	315,000	315,000
Add: Addition during the year	-	-
	<b>315,000</b>	<b>315,000</b>

Amount in Taka	
As at	
30-June-2024	31-Dec-2023

### 17 Revaluation Reserve

Land	17.1	80,903,545	80,903,545
Office building	17.2	61,361,644	64,005,343
		<b>142,265,189</b>	<b>144,908,888</b>

#### 17.1 Revaluation reserve-Land

Opening balance		80,903,545	80,903,545
Add: Addition during the year		-	-
Prior year adjustment		-	-
		<b>80,903,545</b>	<b>80,903,545</b>

#### 17.2 Revaluation reserve-Office building

Opening balance		64,005,343	69,571,025
Add: Addition during the year		-	-
		64,005,343	69,571,025
Less: Depreciation on increased value due to revaluation		(2,643,699)	(5,565,682)
		<b>61,361,644</b>	<b>64,005,343</b>

### 18 Retained earnings

Opening balance		(15,809,837,256)	(13,150,774,901)
Prior Year Adjustment		-	-
Net profit after taxation		(1,404,089,657)	(2,664,628,037)
Transfer to statutory reserve		-	-
Add: Transfer of revaluation reserve		2,643,699	5,565,682
		<b>(17,211,283,214)</b>	<b>(15,809,837,256)</b>

#### 18 (a) Consolidated retained earnings

Opening balance		(17,544,728,616)	(14,690,880,652)
Prior year adjustment		-	28,785,769
Consolidated net profit after taxation		(1,466,328,220)	(2,888,199,415)
Transfer to statutory reserve		-	-
Stock dividend paid		-	-
Add: Depreciation on increased value due to revaluation		2,643,699	5,565,682
		<b>(19,008,413,137)</b>	<b>(17,544,728,616)</b>



#### 14.3 Percentage of shareholding

Group	Percentage of Share		No. of Shares	
	30-June-2024	31-Dec-2023	30-June-2024	31-Dec-2023
Sponsors/Directors	13.20	13.20	19,682,870	19,682,870
Government	-	-	-	-
Institutions	8.43	8.65	12,567,338	12,895,709
Foreign	-	-	-	-
General public	78.37	78.15	116,827,156	116,498,785
	<b>100</b>	<b>100</b>	<b>149,077,364</b>	<b>149,077,364</b>

#### 14.4 Classification of Shareholders by holding of share

Shareholding range as at June 30, 2023	Number of holders		% of total holding	
	30-June-2024	31-Dec-2023	30-June-2024	31-Dec-2023
1-500	2,163	2,312	0.27%	0.26%
501-5,000	4,066	4,500	6.52%	6.56%
5,001-10,000	1,024	1,139	5.80%	5.92%
10,001-20,000	712	780	7.58%	7.93%
20,001-30,000	286	311	5.14%	5.28%
30,001-40,000	187	182	3.67%	4.33%
40,001-50,000	136	128	3.66%	4.02%
50,001-100,000	223	215	9.76%	10.73%
100,001-1000,000	173	169	49.78%	25.44%
1,000,001 and above	15	14	7.83%	29.51%
	<b>8,985</b>	<b>9,750</b>	<b>100.00%</b>	<b>100.00%</b>

No. of Shares		Value of Shares	
30-June-2024	31-Dec-2023	30-June-2023	31-Dec-2023
405,155	391,083	4,051,550	3,910,830
9,712,871	9,778,506	97,128,710	97,785,060
8,653,127	8,829,356	86,531,270	88,293,560
11,297,156	11,825,016	112,971,560	118,250,160
7,657,682	7,878,098	76,576,820	78,780,980
5,464,922	6,460,174	54,649,220	64,601,740
5,451,953	5,997,079	54,519,530	59,970,790
14,548,636	16,001,977	145,486,360	160,019,770
74,207,142	37,930,550	742,071,420	379,305,500
11,678,720	43,985,525	116,787,200	439,855,250
<b>149,077,364</b>	<b>149,077,364</b>	<b>1,490,773,640</b>	<b>1,490,773,640</b>

**14.5 Name of the Directors and their shareholding (including holdings of sponsors shareholders and general public) as at 30 June 2024**

Sl. No.	Name	Position	Total Nos. of Share	Value of Shares	% of Shareholding
1	Mr. Mohammed Nurul Amin	Chairman & Independent Director	-	-	-
2	Dr. Mohammad Saifuddin Khan	Independent Director	-	-	-
3	Brigadier General Abu Sayeed Mohammad Ali (Retd.)	Independent Director			
4	Dr. Syed Abdulla Al Mamun FCMA	Independent Director	-	-	-
5	Mr. Md. Salim	Independent Director			
6	Mr. A.F. Shabbir Ahmad	Managing Director & CEO (Ex-Officio), Current Charge	-	-	-
7	Reptiles Farm Limited	Independent Director	11,678,720	116,787,200	7.83%
8	P & L International Limited	Independent Director	8,004,150	80,041,500	5.37%
9	Institutions		12,567,338	125,673,380	8.43%
10	General public		116,827,156	1,168,271,560	78.37%
<b>Total</b>			<b>149,077,364</b>	<b>1,490,773,640</b>	<b>100.00%</b>

Amount in Taka	
for the period ended	
30-June-2024	30-June-2023

**19 Interest income**

Interest on loans, advances and leases		5,358,977	7,511,620
Interest on placement with other banks and financial institutions		26,896,362	42,665,854
Interest on foreign currency balance		-	-
		<u>32,255,338</u>	<u>50,177,473</u>

**19 (a) Consolidated interest income**

FAS Finance & Investment Limited	19	32,255,338	50,177,473
FAS Capital Management Limited		1,721,788	1,505,929
		<u>33,977,126</u>	<u>51,683,402</u>
Less: Inter company transaction		-	-
		<u>33,977,126</u>	<u>51,683,402</u>

**20 Interest paid on deposits, borrowings, etc.**

Interest on deposits		506,443,655	120,524,886
Interest on borrowings		411,023,893	687,310,508
Interest on lease liabilities-Office premises		-	-
Interest on foreign bank accounts		-	-
		<u>917,467,548</u>	<u>807,835,393</u>

**20 (a) Consolidated interest paid on deposits, borrowings, etc.**

FAS Finance & Investment Limited	20	917,467,548	807,835,393
FAS Capital Management Limited		65,864,232	61,179,646
		<u>983,331,780</u>	<u>869,015,039</u>
Less: Inter company transaction		(15,969,644)	-
		<u>967,362,136</u>	<u>869,015,039</u>

**21 Investment income**

Gain/(loss) on sale of shares		188,018	6,775
Interest on Treasury Bond		523,090	-
Dividend on shares		-	-
		<u>711,108</u>	<u>6,775</u>

**21 (a) Consolidated investment income**

FAS Finance & Investment Limited	21	711,108	6,775
FAS Capital Management Limited		954,104	521,937
		<u>1,665,212</u>	<u>528,712</u>

**22 Commission, exchange and brokerage**

Commission		-	-
Exchange gain/(loss)		-	-
Brokerage		-	-
		<u>-</u>	<u>-</u>

**22 (a) Consolidated Commission, exchange and brokerage**

FAS Finance & Investment Limited	22	-	-
FAS Capital Management Limited		-	-
		<u>-</u>	<u>-</u>

Amount in Taka	
for the period ended	
30-June-2024	30-June-2023

### 23 Other operating income

Gain on sale of fixed assets	-	(76,568)
Misc. Income	-	-
Processing fees	5,000	-
Documentation Charge	-	3,881
Office Rent	377,000	370,500
Residual value	-	-
Transfer Price	-	-
	<b>382,000</b>	<b>297,813</b>

### 23 (a) Consolidated Other operating income

FAS Finance & Investment Limited	23	382,000	297,813
FAS Capital Management Limited		17,272,848	13,592,257
		<b>17,654,848</b>	<b>13,890,070</b>
Less: Inter company transaction		(16,346,644)	(12,629,570)
		<b>1,308,204</b>	<b>1,260,500</b>

### 24 Salary and allowances

Basic salary, provident fund contribution and all other allowances	17,717,977	17,401,678
Festival and incentive bonus	-	2,486,155
	<b>17,717,977</b>	<b>19,887,833</b>

### 24 (a) Consolidated salary and allowances

FAS Finance & Investment Limited	24	17,717,977	19,887,833
FAS Capital Management Limited		1,801,409	2,050,494
		<b>19,519,386</b>	<b>21,938,327</b>

### 25 Rent, taxes, insurance, electricity, etc.

Rent, rates, taxes and electricity, etc.	4,595,960	4,293,274
Insurance premium	-	-
	<b>4,595,960</b>	<b>4,293,274</b>

#### Disclosure related to Rent, rate and taxes:

Actual rent, rates, taxes and electricity, etc.	-	4,293,274
Less: Reclassification of rent expenses (as per IFRS 16: Leases)	-	-
<b>Rent expenses as reported</b>	<b>-</b>	<b>4,293,274</b>

### 25 (a) Consolidated rent, taxes, insurance, electricity, etc.

FAS Finance & Investment Limited	25	4,595,960	4,293,274
FAS Capital Management Limited		448,500	448,500
		<b>5,044,460</b>	<b>4,741,774</b>
Less: Inter company transaction		(377,000)	-
		<b>4,667,460</b>	<b>4,741,774</b>

### 26 Legal expenses

Professional & legal fees	295,995	647,888
	<b>295,995</b>	<b>647,888</b>

Amount in Taka	
for the period ended	
30-June-2024	30-June-2023

**26 (a) Consolidated legal expenses**

FAS Finance & Investment Limited	26	295,995	647,888
FAS Capital Management Limited		-	157,550
		<b>295,995</b>	<b>805,438</b>

**27 Postage, stamps, telecommunication, etc.**

Telephone & Fax		143,187	134,913
Internet bill		413,139	494,593
Postage and stamp		19,269	26,798
		<b>575,595</b>	<b>656,303</b>

**27 (a) Consolidated postage, stamps, telecommunication, etc.**

FAS Finance & Investment Limited	27	575,595	656,303
FAS Capital Management Limited		89,340	97,058
		<b>664,935</b>	<b>753,361</b>

**28 Stationery, printings, advertisements, etc.**

Printing		145,942	243,426
Stationery & Photocopy		148,399	145,078
Publicity and advertisement		299,881	1,049,331
		<b>594,222</b>	<b>1,437,835</b>

**28 (a) Consolidated stationery, printings, advertisements, etc.**

FAS Finance & Investment Limited	28	594,222	1,437,835
FAS Capital Management Limited		20,440	20,454
		<b>614,662</b>	<b>1,458,289</b>

**29 Directors' fees**

Directors' fees		620,400	792,000
		<b>620,400</b>	<b>792,000</b>

**29 (a) Consolidated Directors' fees**

FAS Finance & Investment Limited	29	620,400	792,000
FAS Capital Management Limited		193,600	193,600
		<b>814,000</b>	<b>985,600</b>

**30 Auditors' fees**

Statutory audit fees		204,445	39,531
		<b>204,445</b>	<b>39,531</b>

**30 (a) Consolidated Auditors' fees**

FAS Finance & Investment Limited	30	204,445	39,531
FAS Capital Management Limited		-	-
		<b>204,445</b>	<b>39,531</b>

**31 Depreciation and repairs of FI's assets**

		Amount in Taka	
		for the period ended	
		30-June-2024	30-June-2023
<b>Depreciation</b>			
Office building		3,654,998	4,464,407
Furniture & fixture		202,023	249,658
Office decoration		201,123	227,965
Office equipment		284,070	287,980
Motor vehicles		542,236	797,298
Electrical installation		43,798	53,374
Computer		349,409	419,591
Telephone line & PABX system		17,490	23,235
Right of use Assets		-	-
Software		980,156	15,502
		<b>6,275,303</b>	<b>6,539,010</b>
<b>Repairs</b>			
Fixed assets repair and maintenance		1,358,436	1,094,604
		<b>1,358,436</b>	<b>1,094,604</b>
		<b>7,633,739</b>	<b>7,633,614</b>
<b>31 (a) Consolidated Depreciation and repairs of assets</b>			
FAS Finance & Investment Limited	31	7,633,739	7,633,614
FAS Capital Management Limited		185,977	178,708
		<b>7,819,716</b>	<b>7,812,322</b>
<b>32 Other expenses</b>			
A.G.M. expenses		100,715	65,903
Bank charge and excise duty		81,310	267,950
Books, newspaper and periodicals		15,953	14,857
CDBL charge		-	-
Entertainment		313,289	344,006
Fees, subscription and donation		-	1,252,335
Excise Duty		-	-
Fine		2,000,000	-
Fuel, oil and lubricants		363,525	412,225
IPO charge		-	-
Miscellaneous expenses		300,000	-
Office maintenance		383,799	351,823
Portfolio management fees		-	-
Registration and renewal		128,743	47,129
Security service		324,900	316,800
Software Maintenance		-	-
Staff welfare, training and education		-	25,000
TA & DA		233,949	217,737
Uniform & Liveries		-	81,900
VAT Expenses		10,800	-
		<b>4,256,983</b>	<b>3,397,665</b>
<b>32 (a) Consolidated Other expenses</b>			
FAS Finance & Investment Limited	32	4,256,983	3,397,665
FAS Capital Management Limited		287,213	193,312
		4,544,196	3,590,977
Less: Inter company transaction		-	-
		<b>4,544,196</b>	<b>3,590,977</b>
<b>33 Provision against loans, advances and leases</b>			
On un-classified loans	13.1	(336,501)	398,508



		Amount in Taka	
		for the period ended	
		30-June-2024	30-June-2023
On classified loans		481,647,576	529,559,313
		<b>481,311,075</b>	<b>529,957,821</b>
<b>33 (a) Consolidated provision against loans, advances and leases</b>			
FAS Finance & Investment Limited	33	481,311,075	529,957,821
FAS Capital Management Limited		-	-
		<b>481,311,075</b>	<b>529,957,821</b>
<b>34 Provision for diminution in value of investments</b>	13.6		
In quoted shares		-	-
		-	-
<b>34 (a) Consolidated provision for diminution in value of investments</b>			
FAS Finance & Investment Limited	34	-	-
FAS Capital Management Limited		-	-
		-	-
<b>35 Provision for taxation</b>			
Current tax		195,824	303,311
Deferred tax		1,968,341	(143,259)
		<b>2,164,165</b>	<b>160,052</b>
<b>35 (a) Consolidated provision for Taxation</b>			
<b>Current tax</b>			
FAS Finance & Investment Limited	35	195,824	303,311
FAS Capital Management Limited		14,914,684	184,461
		<b>15,110,508</b>	<b>487,772</b>
<b>Deferred tax</b>			
FAS Finance & Investment Limited		1,968,341	(143,259)
FAS Capital Management Limited		(154,039)	-
		<b>1,814,302</b>	<b>(143,259)</b>
		<b>16,924,810</b>	<b>344,513</b>

Amount in Taka	
As at	
30-June-2024	30-June-2023

### 36 Earnings per share

Earning attributable to ordinary shareholders (Net profit after tax)	(1,404,089,657)	(1,326,257,150)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
<b>Earnings per share-EPS</b>	<b>(9.42)</b>	<b>(8.90)</b>

The EPS negatively increased due to decrease of interest earning on Loans, advances & Leases to the effect of continuation of classified Loans, Advances & Leases as before and poor earning of income during period.

Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33

### 36 (a) Consolidated earnings per share

Earning attributable to ordinary shareholders (Net profit after tax & non-controlling interest)	(1,466,328,220)	(1,386,600,767)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
<b>Earnings per share-EPS</b>	<b>(9.84)</b>	<b>(9.30)</b>

The EPS negatively increased due to decrease of interest earning on Loans, advances & Leases to the effect of continuation of classified Loans, Advances & Leases as before and poor earning of income during period.

Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33.

### 37 Net operating cash flow per share-NOCFPS

Net cash from operating activities	(108,337,868)	(153,802,465)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
<b>Net operating cash flow per share-NOCFPS</b>	<b>(0.73)</b>	<b>(1.03)</b>

### 37.a Consolidated Net operating cash flow per share-NOCFPS

Net cash from operating activities	(116,775,861)	(242,013,565)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
<b>Net operating cash flow per share-NOCFPS</b>	<b>(0.78)</b>	<b>(1.62)</b>

Amount in Taka	
for the period ended	
31-Jun-2024	31-Jun-2023

### 38 Reconciliation of Net Profit with Cash Flows from Operating Activities

<b>Net profit after tax</b>	(1,404,089,657)	(1,326,257,150)
<b>Adjustments for non-cash items:</b>		
Add: Depreciation	6,275,303	6,539,010
Add: provision for leases, loans, advances & investment	481,311,075	529,957,821
Add: provision for taxation	2,164,165	160,053
Add/(Less): Accrued expenses	587,209,403	(184,745,979)
Add/(Less): Accrued income	16,963,755	1,343,068
Less: Gain on sale of fixed assets	-	76,568
	<b>1,093,923,701</b>	<b>353,330,541</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in leases, loans and advances	32,574,576	300,190
(Increase)/Decrease in other assets	8,607,585	4,375,674
Previous Year adjustment	-	-
Increase/(Decrease) in short term borrowings	(408,114)	(7,992,044)
Increase/(Decrease) in term & other deposits	263,457,287	426,295,973
Payment of corporate tax	(8,992,178)	4,428,961

Increase/(Decrease) in other liabilities	(91,060,971)	409,637,064
Increase/(Decrease) in interest suspense	(2,350,097)	(17,921,674)
	<b>201,828,088</b>	<b>819,124,144</b>
<b>Net cash from/(used in) operating activities</b>	<b>(108,337,868)</b>	<b>(153,802,465)</b>

### 38.a Reconciliation of Net Profit with Cash Flows from Operating Activities (Consolidated)

<b>Net profit after tax</b>	(1,467,792,273)	(1,387,970,378)
<b>Adjustments for non-cash items:</b>		
Add: Depreciation	6,459,280	7,010,223
Add: provision for leases, loans, advances & investment	481,311,075	529,957,821
Add: provision for taxation	16,924,810	344,512
Add/(Less): Accrued expenses	587,209,403	611,188,682
Add/(Less): Accrued income	17,645,979	1,343,068
Less: Gain on sale of fixed assets	-	76,568
	<b>1,109,550,547</b>	<b>1,149,920,874</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in leases, loans and advances	61,862,029	3,801,350
(Increase)/Decrease in other assets	7,550,410	8,606,181
Increase/(Decrease) in short term borrowings	(200,000)	(7,992,044)
Previous Year adjustment	-	-
Increase/(Decrease) in term & other deposits	306,615,418	390,338,073
Payment of corporate tax	(12,465,631)	4,428,961
Increase/(Decrease) in other liabilities	(119,546,263)	(385,224,907)
Increase/(Decrease) in interest suspense	(2,350,097)	(17,921,674)
	<b>241,465,866</b>	<b>(3,964,060)</b>
<b>Net cash from/(used in) operating activities</b>	<b>(116,775,861)</b>	<b>(242,013,565)</b>

Amount in Taka	
As at	
31-Jun-2024	31-Jun-2023

### 39 Net asset value per share

Total assets	20,688,518,333	20,822,796,289
Total liabilities	36,064,719,699	33,435,971,778
	(15,376,201,365)	(12,613,175,489)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Net asset value per share (Last year restated)	<b>(103.14)</b>	<b>(84.61)</b>

### 39 (a) Consolidated net asset value per share

Total assets	20,117,557,212	20,188,222,425
Total liabilities	(37,313,040,096)	(34,413,459,134)
Borrowings from other banks, financial institutions, and agents	(9,556,607,106)	(8,920,267,162)
Deposits and other accounts	(11,257,930,222)	(10,024,015,086)
Others liabilities	(16,541,776,120)	(15,505,915,469)
Non-controlling Interest	43,273,352	36,738,582
	(17,195,482,884)	(14,225,236,709)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Net asset value per share (Last year restated)	<b>(115.35)</b>	<b>(95.42)</b>

Net asset value per share-NAV have been decreased as compare to the last year mainly due to increase of non-performing loan

40 Related Party Disclosure

a. Particulars of Directors and their interest in different entities:

Sl. No.	Name of Director	Status in FAS Finance & Investment Limited	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.
1	Mr. Mohammed Nurul Amin	Chairman & Independent Director till 30 May, 2024.	Independent Director, Shahjibazar Power Co. Ltd. Chairman Global Islami Bank PLC. (Since 27.08.2024)
2	Dr. Mohammad Saifuddin Khan	Independent Director till 30 May, 2024.	Professor, Department of Finance, University of Dhaka. Independent Director, Dhaka Regency Hotel & Resort Ltd., Al-Haj Textile Mills Ltd. and Bangladesh Welding Electrodes Ltd.
3	Brigadier General Abu sayeed Mohammad Ali (Retd)	Independent Director till 30 May, 2024.	Independent Director, Quest BDC PLC, Chief Executive Officer, Radission Blue Hotel, Chattagram Bay View.
4	Dr. Syed Abdulla Al Mamun FCMA	Independent Director till 30 May, 2024.	Nominated Director of FAS Capital Management Ltd. (Subsidiary) till 30.05.2024. Independent Director of North West Power Generation Company Limited and Chief Executive Office (CEO) of the Bangladesh Rating Agency Limited.
5	Mr. Md. Salim	Independent Director till 30 May, 2024.	Chairman & Nominated Director of FAS Capital Management Limited (Subsidiary) till 30.05.2024. Senior Faculty Member, Bangladesh Academy for Securities Markets (An Academic Wing of BSEC)
6	Maj Gen Md. Anwarul Islam (Retd.)	Chairman & Independent Director appointed on 16 October, 2024.	-
7	Mr. Md. Abdul Hakim	Independent Director appointed on 16 October, 2024.	-
8	Mr. Md. Mokhlesur Rahman	Independent Director appointed on 16 October, 2024.	Nominated Director of FAS Capital Management Limited (Subsidiary) since 16th, October, 2024.
9	Mr. Mostafa Kamal Ahmed, FCA	Independent Director appointed on 16 October, 2024.	Kamal Ahmed & Co. Chartered Accountants (Proprietor), Board of Trustee, COAST Trust-NGO. Nominated Director of Partex Cables Limited.
10	Mr. A.F Shabbir Ahmad	Managing Director & CEO (Ex-Officio), Current Charge	Nominated Director of FAS Capital Management Limited (Subsidiary).

**b. Related Party Transaction**

The company carried out a number of transactions with related parties in the normal course of business. The nature of transactions and their values are shown below:

Name of the Related Party	Transaction Nature	Relationship	Balance as at 01-Jan-2024		Addition		Adjustment		Balance as at 30-June-2024	
			Taka		Taka		Taka		Taka	
FAS Capital Management Limited	Loan	Subsidiary Company	1,817,774,282	-	-	-	-	-	1,817,774,282	-
FAS Capital Management Limited	Equity Investment	Subsidiary Company	243,000,000	-	-	-	-	-	243,000,000	-
FAS Capital Management Limited	TDR	Subsidiary Company	422,521,906	-	13,158,131	-	-	-	435,680,037	-
FAS Finance & Investment Limited										
Employee's Contributory Provident Fund	TDR		5,655,704	-	-	-	-	-	5,655,704	-
FAS Capital Management Limited										
Employees Provident Fund	TDR		2,694,770	-	270,875	-	-	-	2,965,645	-
FAS Capital Management Limited										
Employees Gratuity Fund	TDR		3,259,885	-	332,630	-	-	-	3,592,515	-

**c. Share issued to Directors and Executives without consideration or exercisable at a discount - Nil**

**d. Lending policy to related parties**

Related parties are allowed loans and advances as per General loan policy of the Company.

**e. Loans, advances & leases to Directors & their related concern**

Name of the Related Party	Transaction Nature	Classification Status	Outstanding Balance	Provision Kept	Security Amount
Nil	Nil	Nil	Nil	Nil	Nil

**f. Shares held by Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit**

Name	Status	No. of Shares
A.F. Shabbir Ahmad	Managing Director (Current Charge)	-
Foize Ahmed	FAVP & CFO(C.C)	-
Giasuddin Mulla	AVP & Head of ICC	-
Md. Ayimuddin	FAVP & Company Secretary	-

**g. Shares held by Top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit**

Name	Status	No. of Shares
Tarik Uddin Ahmed Khan	AVP	-
Md. Imran Ali	FAVP	-
Md. Nazirul Hoque	FAVP	-
A.K.M. Mojibul Haque	FAVP	-
Mohammed Sadequul Hoque	FAVP	-

**General**41.01 **Expenditure incurred on employees****Salary Range**

Below Tk. 8,000  
Above Tk. 8,000

30-June-2024	
Number of Employees	
Permanent Basis	Contractual Basis

-  
31 14

Includes all types of benefits paid and provided both in cash and kind other than the re-imbusement of expenses incurred for the company's business.

41.02 **Key management benefits**

Benefits	30-June-'2024		31-Dec-'2023	
	Directors	Executives	Directors	Executives
Salary	Nil	2,406,150	Nil	3,345,000
Festival Bonus	Nil	438,227	Nil	557,500
Provident Fund	Nil	64,500	Nil	250,500
Gratuity	Nil	107,500	Nil	417,492
Medical Assistance	Nil	281,400	Nil	669,000
Group Insurance	Nil	-	Nil	14,850
Conveyance allowance & Transport	Nil	721,100	Nil	941,100
<b>Total:</b>		<b>4,018,877</b>		<b>6,195,442</b>

41.03 **Disclosure of director remuneration under para - 4 of schedule XI part II of the companies act 1994 :**

Name	Position	30-June-'2024	31-Dec-'2023
Mr. Mohammad Nurul Amin	Chairman & Independent Director	101,200	211,200
Dr. Muhammad Saifuddin Khan	Independent Director	101,200	211,200
Brigadier General Abu Sayeed Mohammad Ali (Retd)	Independent Director	101,200	211,200
Mr. Syed Abdulla Al Mamun	Independent Director	101,200	211,200
Mr. Md. Salim	Independent Director	101,200	211,200
Mr. A.F. Shabbir Ahmad	Managing Director (Current Charge)	1,800,000	3,577,500
		<b>2,306,000</b>	<b>4,633,500</b>

41.04 **Meeting Fees:****(a) Board Meeting:**

During the year, 10 Board Meetings were held and the following fees were paid:

Name	30-June-'2024		31-Dec-'2023	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Mr. Mohammad Nurul Amin	10	101,200	25	220,000
Dr. Muhammad Saifuddin Khan	10	101,200	25	220,000
Brigadier General Abu Sayeed Mohammad Ali (Retd)	10	101,200	25	220,000
Mr. Syed Abdulla Al Mamun, FCMA	10	101,200	25	220,000
Mr. Md. Salim	10	101,200	25	220,000
<b>Taka:</b>		<b>506,000</b>		<b>1,100,000</b>



**(b) Audit Committee Meeting Fees:**

During the year, 1 Audit Committee Meetings were held and the following fees were paid :

Name	31-Jun-'2024		31-Dec-'2023	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Dr. Muhammad Saifuddin Khan	1	11,000	8	70,400
Dr. Syed Abdulla Al Mamun, FCMA	1	11,000	8	70,400
Mr. Md. Salim	1	11,000	8	70,400
<b>Taka:</b>		<b>33,000</b>		<b>211,200</b>

**(C) Executive Committee (EC) Meeting Fees:**

During the year, 2 Audit Committee Meetings were held and the following fees were paid :

Name	30-June-'2024		31-Dec-'2023	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Brigadier General Abu Sayeed Mohammad Ali (Retd)	2	19,800	7	61,600
Dr. Muhammad Saifuddin Khan	2	19,800	7	61,600
Mr. Syed Abdulla Al Mamun, FCMA	2	19,800	7	61,600
Mr. Mohammad Nurul Amin	2	22,000	-	-
<b>Taka:</b>		<b>81,400</b>		<b>184,800</b>

**FAS Finance & Investment Limited**  
**Fixed Assets Schedule**  
**As at June 30, 2024**

Annexure-1

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as at 30.06.2024
	Balance as at 01.01.2024	Addition during the year	Adj./disposal during the year		Balance as at 30.06.2024	Addition during the year	Adj./disposal during the year	
Land	2,163,200	-	-		-	-	-	2,163,200
Office building	79,559,223	-	-	5%	39,107,266	1,011,299	-	39,440,658
Furniture & fixture	9,688,248	-	-	10%	5,647,830	202,023	-	3,838,395
Office Decoration	9,808,774	-	-	10%	5,786,325	201,123	-	3,821,326
Office equipment	11,585,555	13,260	-	15%	7,800,142	284,070	-	3,514,603
Motor vehicles	24,622,605	-	-	20%	19,200,260	542,236	-	4,880,109
Electrical installation	2,429,080	-	-	15%	1,845,120	43,798	-	540,162
Computer	12,179,563	-	-	15%	7,520,756	349,409	-	4,309,398
Telephone line & PABX syste	1,058,150	-	-	15%	824,941	17,490	-	215,719
Right of use Assets	28,318,962	-	-	0%	9,039,520	-	-	19,279,442
Software	16,638,421	-	-	15%	3,569,690	980,156	-	12,088,575
<b>Total</b>	<b>198,051,781</b>	<b>13,260</b>	<b>-</b>		<b>100,341,850</b>	<b>3,631,604</b>	<b>-</b>	<b>94,091,587</b>

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as at 30.06.2024
	Balance as at 01.01.2024	Addition during the year	Adj./disposal during the year		Balance as at 30.06.2024	Addition during the year	Adj./disposal during the year	
Land	84,364,660	-	-		-	-	-	84,364,660
Office building	229,523,584	-	-	5%	123,775,625	2,643,699	-	103,104,260
<b>Total</b>	<b>313,888,244</b>	<b>-</b>	<b>-</b>		<b>123,775,625</b>	<b>2,643,699</b>	<b>-</b>	<b>187,468,920</b>
<b>Total (a+b) at 30 June 2024</b>	<b>511,940,024</b>	<b>13,260</b>	<b>-</b>		<b>224,117,475</b>	<b>6,275,303</b>	<b>-</b>	<b>281,560,507</b>
<b>Balance at 31 December 2023</b>	<b>504,665,723</b>	<b>9,608,332</b>	<b>2,334,031</b>		<b>206,011,334</b>	<b>18,723,697</b>	<b>617,556</b>	<b>287,822,551</b>

**Note:** Depreciation on fixed assets (except Right of Use Assets) has been charged at rates varying from 5% to 20% on diminishing balance method.

**FAS Finance & Investment Limited**  
**Consolidated Fixed Assets Schedule**

As at June 30, 2024

**Annexure-1 (a)**

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as at 30.06.2024
	Balance as at 01.01.2024	Addition during the year	Adj./disposal during the year		Balance as at 30.06.2024	Addition during the year	Adj./disposal during the year	
Land	2,163,200	-	-		-	-	-	2,163,200
Office Building	79,559,223	-	-	5%	39,107,267	1,011,299	-	39,440,657
Furniture & fixture	11,380,477	-	-	10%	6,817,031	228,174	-	4,335,272
Office Decoration	10,625,240	-	-	10%	6,023,436	230,091	-	4,371,713
Office equipment	13,038,195	13,260	-	15%	8,395,664	348,354	-	4,307,437
Motor vehicles	24,622,605	-	-	20%	19,200,260	542,236	-	4,880,109
Electrical installation	2,429,080	-	-	15%	1,845,120	43,798	-	540,162
Computer	14,187,006	-	-	15%	9,138,585	378,630	-	4,669,791
Telephone line & PABX system	1,335,869	-	-	15%	1,053,264	21,195	-	261,410
Right of use Assets	28,318,964	-	-	0%	9,039,522	-	-	19,279,442
Software	19,000,671	-	-	15%	5,509,962	1,011,804	-	12,478,905
<b>Total</b>	<b>206,660,532</b>	<b>13,260</b>	<b>-</b>		<b>106,130,111</b>	<b>3,815,581</b>	<b>-</b>	<b>96,728,098</b>

**b. Revaluation**

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as at 30.06.2024
	Balance as at 01.01.2024	Addition during the year	Adj./disposal during the year		Balance as at 30.06.2024	Addition during the year	Adj./disposal during the year	
Land	84,364,660	-	-		-	-	-	84,364,660
Office building	229,523,584	-	-	5%	123,775,625	2,643,699	-	103,104,260
<b>Total</b>	<b>313,888,244</b>	<b>-</b>	<b>-</b>		<b>123,775,625</b>	<b>2,643,699</b>	<b>-</b>	<b>187,468,920</b>
<b>Total (a+b) at 30 June 2024</b>	<b>520,548,776</b>	<b>13,260</b>	<b>-</b>		<b>229,905,737</b>	<b>6,459,280</b>	<b>-</b>	<b>284,196,184</b>
<b>Balance at 31 December 2023</b>	<b>519,111,911</b>	<b>9,608,713</b>	<b>8,171,848</b>		<b>217,211,727</b>	<b>19,149,380</b>	<b>6,455,370</b>	<b>290,643,042</b>

**Note:** Depreciation on fixed assets (except Right of Use Assets) has been charged at rates varying from 5% to 20% on diminishing balance method.

**FAS Finance & Investment Limited**  
**Year Wise unclaim or Unpaid dividend**  
**As at June 30, 2024**

			Annexure-2
Sl.No.	Particular of Accounts	Year	Amount in Taka
1	Unclaimed Dividend	2012	255,283
2	Unclaimed Dividend	2013	595,988
3	Unclaimed Dividend	2014	39,855
4	Unclaimed Dividend	2015	2,036
5	Unclaimed Dividend	2016	7,311
6	Unclaimed Dividend	2017	2,892
7	Unclaimed Dividend	2018	3,939
	<b>Total</b>		<b>907,304</b>